



Welcome

November 2023 Bond Election Information Session

Monday, October 9, 2023 | 11 AM and 7 PM | High School Media Center





Agenda

- Welcome and Introductions
- Background
- Review of Projects
- Discussion





Background

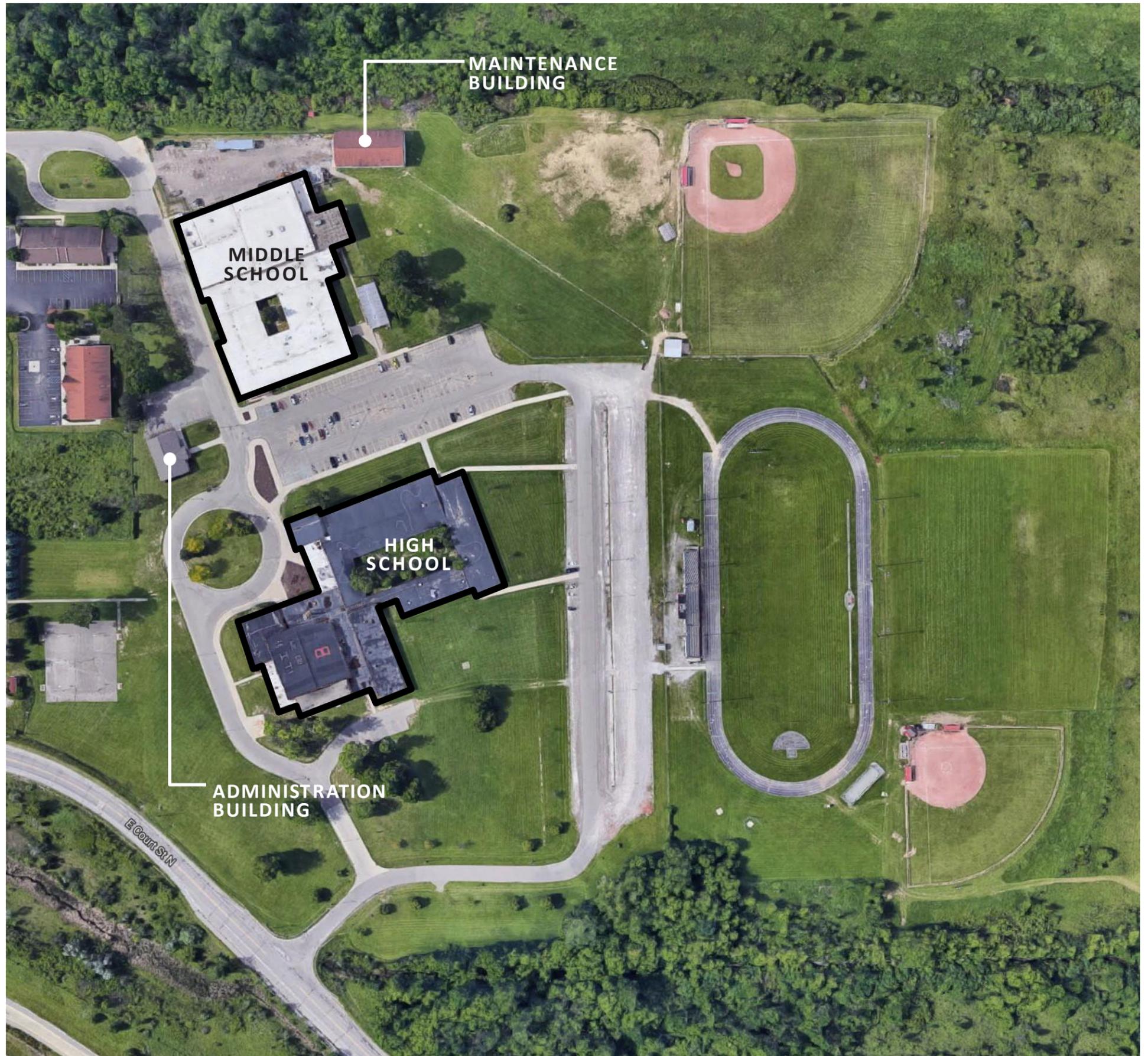
- Facility assessment in 2019
- Held two community forums
- Surveyed the community for district priorities
- 2020 bond work completed
- Refunded the 2013 bond in 2022 creating an opportunity to minimize the impact to voters with a new bond in 2023



Proposed Projects

- Complete HVAC upgrades at BHS and BES office
- Install HVAC at BMS
- Replace all parking lots and driveways
- Remove glass block at BHS that contains asbestos and replace with new windows
- Create a parent drop-off lane at Barhitte Elementary School
- Barhitte playground, pavilion, and athletic fields as needed to facilitate new drive
- Baseball and softball field updates and entryway to athletic complex





Ballot Language

BUILDING AND SITE BOND PROPOSAL Shall Bentley Community School District, Genesee County, Michigan, borrow the sum of not to exceed Eight Million Three Hundred Twenty Thousand Dollars (\$8,320,000) and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Remodeling and equipping or reequipping school buildings, including structures, or other facilities, or parts of those facilities; and preparing, developing, or improving sites, or parts of sites, for school buildings, including structures, athletic fields, playgrounds, repaving parking lots, adding a drop off lane, or other facilities?

YES

NO

The following is for informational purposes only: The estimated millage that will be levied for the proposed bonds in the year 2024, under current law, is 2.10 mills (\$2.10 per \$1,000 of taxable valuation) for a 1.10 mill net increase over the prior year's levy. The bonds may be outstanding for a maximum of twenty one (21) years, exclusive of any refunding. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.04 mills (\$3.04 per \$1,000 of taxable valuation). The school district currently has \$8,400,000.00 of qualified bonds outstanding and \$0.00 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to borrow from the program to pay debt service on these bonds. The estimated computed millage rate may change based on changes in certain circumstances. (Pursuant to State law, expenditures of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)



Cost of the Bond

Market Value	Taxable Value	Annual Impact	Monthly Impact	Daily Impact
120,000	60,000	\$66.00	\$5.50	\$0.18
160,000	80,000	\$88.00	\$7.33	\$0.24
200,000	100,000	\$110.00	\$9.17	\$0.30
240,000	120,000	\$132.00	\$11.00	\$0.36



Questions

Frequently Asked Questions (FAQ) can be found on the Bentley website: www.bentleyschools.org – select Bond 2023

- How many residences in Bentley? Approximately 5,300.
- What HVAC improvements have been made at BMS? None. What about the diffusers at BMS? There are none as there have been no HVAC improvements to BMS.
- What has been implemented on the buses to improve ventilation? There is no special ventilation equipment on buses.



Contact Information

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